

## MGSM Scholarships Policy

This policy outlines the requirements of the Scholarship Program at the Macquarie Graduate School of Management (MGSM) for all scholarship applications.

MGSM scholarships are available to candidates applying to study at MGSM for the very first time. In other words, the scholarship awards are not open to articulating MGSM students.

The selection process will be conducted by MGSM's Scholarship Awards Committee. Candidates will be notified of the outcome approximately six (6) weeks after the scholarship application closing date.

Candidates need to be fully aware of all policies and deadlines applicable to your application, and must read this document to ensure a thorough understanding of the procedures and possible issues that govern the application process. Components of the process addressed in this policy are:

1. Scholarship Awards Committee
2. Application Process
3. Assessment of Eligibility
4. Interview
5. Scholarship Offer and Acceptance
6. Terms and Conditions of Scholarship Acceptance
7. Responsibilities of Scholarship Recipients
8. Scholarships Available through MGSM
9. MGSM Application Closing Dates

### 1. Scholarship Awards Committee

The Scholarship Awards Committee is responsible for the selection of all recipients of MGSM scholarships, the recommendation of front-running candidates for corporate scholarships to the decision-maker(s) within that corporation and the award of all scholarships. The decision of the Committee regarding the awarding of scholarship(s) is final.

### 2. Application Process

Application forms are available and can be downloaded from the MGSM website. The criteria for the scholarships are outlined on the application forms and in this scholarship policy document (see below).

All criteria must be met, and the form(s) completed and lodged, together with the candidate's program application, by the due date in order for it to be considered. As part of the selection process, you may be required to attend an interview in person or by phone.

You may apply for as many scholarships as you wish, provided you meet the eligibility criteria in each case. However, no student may hold two or more scholarships simultaneously.

Should the recipient of the scholarship interrupt studies, the award may be discontinued, depending on the circumstances as determined by the Scholarship Awards Committee. The Scholarship Awards Committee and/or corporate sponsor also reserve the right not to award a scholarship in any one year if there is, in the opinion of the Committee, no suitable candidate.

In all circumstances, the decision of the Scholarship Awards Committee (in conjunction with corporate sponsors where applicable) is final.

### **3. Assessment of Eligibility**

When assessing candidates against criteria to establish suitability for any scholarship, the Scholarship Awards Committee and corporate sponsors will have full access to material lodged with MGSM during the program application process. Material may include:

- Program application form
- Academic transcripts
- Statement of personal aims and achievements
- Detailed CV / Resume
- Referee reports

*Important privacy information:* the above information will not be disclosed to any other party unless MGSM is required by law to do so.

### **4. Interview**

Applicants for corporate scholarships may be required to attend an interview in person or by phone. Interviews may take place any time between the relevant application deadline and the meeting of the Scholarship Awards Committee with the sponsor to determine the successful candidate(s). Failure to attend an interview may adversely affect your application.

### **5. Scholarship Offer and Acceptance**

Successful applicants will be advised of their scholarship offer by email. In order to formally accept and acknowledge the conditions of the scholarship award, students must advise the Student Service Centre in writing by the due date stated in the offer advice. Failure to acknowledge your acceptance by the due date may result in forfeiture of the scholarship.

All other applicants will also be advised of the outcome of their application by email.

## 6. Terms and Conditions of Scholarship Acceptance

If you accept an MGSM scholarship award, you are acknowledging the acceptance of the following scholarship award terms and conditions:

1. MGSM study results of all scholarship recipients will be monitored, and recipients are required to maintain a minimum **Grade Point Average (GPA) of 2.0** throughout the duration of their studies.
2. Unless stated otherwise, all scholarships can only be taken as a tuition waiver up to the amount specified.
3. The validity of the scholarship fund will **commence from the term when the scholarship is granted**, and not from the term when the student commences his/her MGSM program (i.e. if a student defers).
4. The scholarship fund granted is valid to recipients in their relevant study program for the duration specified below:

MBA program:	3.0 years
Master of Management program:	2.0 years
Postgraduate Diploma program:	1.5 years
5. The scholarship fund will be valid towards the **second half** of the MGSM postgraduate study program awarded. For example, for an MBA program, the scholarship fund will cover the **last 8 units enrolled** by the recipient (within 3 years of the scholarship grant).

## 7. Responsibilities of Scholarship Recipients

The awarding of a corporate scholarship in no way requires the scholarship recipient to take up employment with the corporate sponsor, nor does it put the sponsor under any obligation to employ the recipient. However, both corporate and MGSM scholarship recipients are required to undertake certain activities in connection with the scholarship they hold. All scholarship recipients are required to:

- Attend the awards ceremony at which the scholarship is formally presented
- Attend corporate functions from time to time
- Liaise with the MGSM External Relations department to aid in maintaining the relationship with the corporate sponsor
- Be advocates for MGSM; leaders in the community; maintain and demonstrate strong ethical values both during and after study; be conduits for messages to the general student body
- Assist with marketing the MGSM scholarships and MBA programs (through presentations at briefing sessions and/or testimonials for brochures, etc)

## 8. Scholarships Available through MGSM

Scholarship	Program	Criteria	Value	Intake
Woolworths Scholarship	MBA Master of Management Postgraduate Diploma Postgraduate Certificate	<p><u>Essential Criteria:</u></p> <ul style="list-style-type: none"> <li>• Must be eligible for, or be enrolled in an MGSM Postgraduate Certificate, Postgraduate Diploma, Masters of Management or MBA program.</li> <li>• Must be an Australian Citizen or have permanent residency.</li> <li>• Will be currently employed in the Australian retail industry.</li> <li>• Be able to demonstrate a commitment to a career in the retail industry.</li> <li>• Be able to demonstrate sufficient academic merit.</li> </ul> <p><u>Desirable Criteria:</u></p> <p>Demonstrated capacity to triumph over hardship: including financial disadvantage, sole parent or career responsibilities, non-english speaking or indigenous background, effects of trauma and/or abuse, long term medical condition or disability or coming from a rural or remote area. These areas must be addressed in a compulsory personal statement.</p>	Up to \$20,000	January April June
Unisys Scholarship	MBA	<ul style="list-style-type: none"> <li>• Australian Citizen or Permanent Resident</li> <li>• Female</li> <li>• Working in the Australian IT industry</li> </ul>	\$10,000 towards tuition fees	January April June
Vice Chancellor's Scholarship	MBA	<ul style="list-style-type: none"> <li>• International Student</li> </ul>	50% of tuition fees	January June
MGSM Alumni Scholarship	MBA	<ul style="list-style-type: none"> <li>• Australian Citizen or Permanent Resident</li> </ul>	50% of tuition fees	June

Scholarship	Program	Criteria	Value	Intake
Allan Moyes Scholarship	Master of Management	<ul style="list-style-type: none"> <li>International Student</li> </ul>	50% of tuition fees	January June
James Frank Kirk Scholarship	Master of Management	<ul style="list-style-type: none"> <li>Australian Citizen or Permanent Resident</li> </ul>	50% of tuition fees	April
Malcolm Irving Scholarship	Postgraduate Diploma	<ul style="list-style-type: none"> <li>International Student</li> </ul>	50% of tuition fees	June
Frederick Hall Scholarship	Postgraduate Diploma	<ul style="list-style-type: none"> <li>Australian Citizen or Permanent Resident</li> </ul>	50% of tuition fees	April

**Before applying for a scholarship, candidates must have read and fully understood this policy document.**

## 9. MGSM Application Closing Dates

Intake	Closing Date
January 2011	Friday, 5 November 2010
April 2011	Friday, 25 February 2011
June 2011	Friday, 20 May 2011
September 2011	Friday, 12 August 2011