### MGSM Scholarship Policy for Award Programs

#### Purpose
This Policy outlines the types of scholarships available at MGSM and the conditions of award. It also articulates MGSM’s expectations and standards in the administration of MGSM scholarships for award program students (excluding doctoral students).

#### Overview
MGSM scholarships are awarded based on criteria that reflect the values outlined by the School’s four pillars, which have been drawn from the School’s vision and mission; Leadership, Global Mindset, Sustainable Value and Citizenship.

The range of scholarships offered by MGSM reflect the School’s strong links with industry and the corporate sector, as well as continuing relationships with its alumni network and the broader Macquarie University community.

The purpose of MGSM’s scholarships is to facilitate the attraction (and retention) of students to MGSM who otherwise wouldn’t be able to study at the School, specifically students who embody the qualities of the School’s four pillars.

Applications are competitively assessed against a number of factors such as a candidate’s previous academic excellence, alignment to the School’s vision and mission, social inclusion and equity and ability to demonstrate excellence within a chosen field and/or profession.

Candidates are advised that scholarship support is highly competitive and submission of an application does not guarantee a scholarship place. The decision of the School is final and appeal will not be considered.

### DEFINITIONS

**Approval Authority:** the name of the position or Committee that is responsible for approving a policy.

**Contact Officer:** first point of contact for advice regarding a specific policy.

**Implementation Officer:** is the institutional position responsible for enforcing and managing compliance of the provisions outlined in a specific policy. The Implementation Officer is also responsible for managing the policy during its life cycle. Generally, the functional head of the area being governed by the policy is the Implementation Officer.

**Sponsor:** a commercial entity or professional association external to MGSM that provides funds for an MGSM Scholarship.
This Policy applies to MGSM sponsors, donors, alumnæ, articulating students and prospective students.

1. **MGSM scholarship selection criteria**

All applicants for MGSM scholarships must first meet the essential requirements for admission to an MGSM program, being:

- An undergraduate degree and a minimum of two years’ relevant managerial or professional work experience (allowing direct entry into the MBA)
- An undergraduate degree (allowing direct entry into the Master of Management)
- Alternatively, a minimum of five years’ relevant professional/managerial work experience if no undergraduate degree is held (allowing access to the Graduate Diploma or Certificate in the first instance).
- Demonstrated proficiency in English (if applicable).

In addition, successful scholarship candidates will usually possess a combination of some, or all, of the following qualities:

- A strong university record of scholarship, such as a Grade Point Average (GPA) of 3.0 or above (or equivalent) (except where a particular scholarship requires a higher GPA)
- Financial need.
- Strong leadership accomplishments and/or potential.
- Community involvement.
- Evidence of experiences where a global mindset is demonstrated.
- Have the capacity to create sustainable value for companies and/or communities.
- Demonstrate ethical citizenship.
- Maturity, motivation and common sense.
- The capacity to triumph over hardship.

There may be additional criteria relevant to each specific scholarship as detailed on the tables included in this document.

Candidates are advised that the MGSM scholarship process is highly competitive and as such, submission of a scholarship application does not guarantee that a scholarship will be awarded. The decision of the Scholarship Committee is final.
2. **Types of Scholarships available at MGSM**

2.1 **Scholarships for Australian citizens and permanent residents**

MGSM and partners of the School have developed a number of scholarship opportunities, specifically for Australian citizens and permanent residents. These scholarships are set out in the table below:

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>Program</th>
<th>Selection Criteria</th>
<th>Value</th>
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</table>
| MGSM Alumni Scholarship           | MBA                          | • Must be an Australian citizen or permanent resident.  
• Bachelor's degree.  
• Students who embody the values of ethical, sustainable and globally conscious leadership, and have made an outstanding contribution to their field of endeavour. | Up to 25% of tuition fees                  |
| Woolworths Scholarship            | Applicable to the following programs:  
  MBA  
  Master of Management  
  Graduate Diploma  
  Graduate Certificate | Essential:  
• Eligible for, or be enrolled in a current MGSM postgraduate program.  
• Must be an Australian citizen or permanent resident.  
• Currently employed in the Australian retail industry.  
• Able to demonstrate a commitment to a career in the retail industry.  
• Able to demonstrate sufficient academic merit.  
Desirable:  
• Demonstrated capacity to triumph over hardship (including financial disadvantage, sole parent or carer responsibilities).  
• Non-English speaking or indigenous background,  
• Effects of trauma and/or abuse.  
• Long-term medical condition or disability.  
• Hailing from a rural or remote area. These areas must be addressed in a compulsory personal statement. | Up to AUD$20,000 over the duration of the program |
| MGSM Healthcare Scholarship       | MBA                          | • Must be an Australian citizen or permanent resident.  
• Working in the Australian healthcare, medical or pharmaceutical industry.                                                                                                                                         | Up to 25% of tuition fees                  |
2.1.1 Diversity in Leadership

This program encourages diversity in leadership through partnership between MGSM and corporate and government organisations. The agreement is between an employer and MGSM, where the employer agrees to sponsor an employee for a proportion of the tuition fee and MGSM will match the sponsorship contribution (refer table below).

Corporate and government organisations who meet the criteria, specifically have a turnover of $100 million and employ more than 100 staff, can apply to enter into an agreement with MGSM and sponsor one or more candidates for the MBA program.

<table>
<thead>
<tr>
<th>Diversity in Leadership (2015 implementation only for women, i.e. Women In MBAs)</th>
<th>MBA</th>
<th>Candidate must be from an under-represented demographic group, this includes; women, Indigenous Australians, carers, people from non-English speaking backgrounds and/or from socio-economically disadvantaged backgrounds.</th>
<th>Employer contribution minimum of 15% and maximum of 50% of the tuition fees. MGSM will match the contribution of the employer up to 50% of the total tuition fees.</th>
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</table>

2.2 Scholarships for international students

MGSM and partners of the School have developed a number of scholarship opportunities, specifically for students from outside of Australia. These scholarships are set out in the table below:

<p>| James Frank Kirk Citizenship Scholarship | Master of Management | Master of Management | Must be an Australian citizen or permanent resident. Bachelor's degree. Ability to demonstrate ethical citizenship within business and/or the wider community. | Up to 25% of tuition fees |
| Frederick Hall Global Mindset Scholarship | Graduate Diploma | Graduate Diploma | Must be an Australian citizen or permanent resident. Experience in ICT sector and seeking to continue a career in the sector. | Up to 25% of tuition fees |</p>
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| Vice Chancellor's Scholarship                 | MBA                  | • International student, i.e. not an Australian citizen or permanent resident.  
• Strong academic record. Usually reflected by a Grade Point Average (GPA) of 3.3 or higher (or equivalent).                                                                                                                                                                                  | Up to 25% of tuition fees    |
| MGSM Finance Industry Scholarship             | MBA                  | • International student, i.e. not an Australian citizen or permanent resident working in the finance, banking or insurance related industry or field.                                                                                                                                                                                                     | Up to 25% of tuition fees    |
| Allan Moyes Leadership Scholarship            | Master of Management | • International student, i.e. not an Australian citizen or permanent resident.  
• Strong scholastic achievement.  
• Extracurricular achievements demonstrative of leadership and volunteerism.                                                                                                                                                                                                                      | Up to 25% of tuition fees    |
| Malcolm Irving Sustainable Value Scholarship  | Graduate Diploma     | • International student, i.e. not an Australian citizen or permanent resident.  
• Experience in the resources sector and seeking to continue a career within the sector.  
• Champion of the environment.                                                                                                                                                                                                                                                                  | Up to 25% of tuition fees    |
| International Student Scholarship             | MBA, Master of       | • International student, i.e. not an Australian citizen or permanent resident.  
• Strong academic record. Usually reflected by a Grade Point Average (GPA) of 3.0 or higher (or equivalent).                                                                                                                                                                                        | Up to 10% of tuition fees for the respective program |
|                                               | Management           |                                                                                                                                                                                                                                                                                                                                                  |                              |

2.3 The Dean’s scholarships

In addition to the above scholarships, from time to time, MGSM will have a number of Dean’s scholarships available. These scholarships provide up to 25% of the value of the course applied for and are available to new candidates who embody the values outlined in MGSM’s four pillars. These scholarships are not specific to any program.

Favourable application criteria may include; candidates who have made substantial impact in the ‘Not for Profit’ (NFP) sector and/or candidates who have suffered hardship due to socio-economic disadvantaged backgrounds.

The Dean’s scholarships offset tuition fees. Specifically, Dean’s scholarships funds are distributed equally over the student’s agreed program of study.
3. How to apply for all MGSM scholarships

To be considered for an MGSM scholarship applicants must submit the following:

- A completed MGSM Scholarship Application form (available at [mgsm.edu.au/scholarships](http://mgsm.edu.au/scholarships)).

- A personal statement of no more than 1,000 words in length outlining why the applicant believes they would be a strong candidate for the specific MGSM scholarship for which they are applying. This statement should address the selection criteria listed against the scholarship.

It is the responsibility of the candidate to submit all required documents. Incomplete applications will not be assessed.

The Scholarship Application form and the personal statement should be submitted at the same time as the program application documents and before the relevant scholarship application closing date for each term (published online at mgsm.edu.au).

Applicants may apply for more than one scholarship provided they meet the eligibility criteria in each case, however, no student may hold two or more scholarships simultaneously.

4. Assessment of Application

The Scholarship Awards Committee is responsible for the selection of recipients of MGSM scholarships.

The Scholarship Awards Committee will base its decision on the criteria as specified in this document. Applications must be complete and lodged, together with the candidate’s program application, by the scholarship application deadline for each term in order for it to be considered. All scholarship applications will be reviewed together after the scholarship application deadline and not before.

The decision of the Committee regarding the awarding of scholarship(s) is final. Appeal for review will not be considered.

Applicants for scholarships may be required to attend an interview with members of the Scholarship Awards Committee in person, by phone or via an online conferencing tool such as Skype.

Interviews may take place any time between the relevant application deadline and the meeting of the Scholarship Awards Committee (this may include Sponsor representative(s) where appropriate) to determine the successful candidate(s). Failure to attend an interview, once arranged, will adversely affect an application.

When assessing candidates against criteria to establish suitability for any scholarship, the Scholarship Awards Committee and relevant Sponsors, will have full access to material lodged
with MGSM during the program application process. Material may include:

- Program application form.
- Academic transcripts.
- Statement of personal aims and achievements.
- Detailed CV / Resume.
- Referee reports.

**Important privacy information**: the above information will not be disclosed to any other party unless MGSM is required by law to do so.

5. **Scholarship Offer and Acceptance**

Successful applicants will be advised of the outcome of their application by email following review of all applications after the scholarship application deadline (within two (2) weeks of the application deadline). To formally accept and acknowledge the conditions of the scholarship award, students must advise MGSM Student Services in writing by the due date stated in the offer advice. Failure to acknowledge acceptance by the due date may result in forfeiture of the scholarship.

Unsuccessful applicants will be advised of the outcome of their application by email following review of all applications after the scholarship application deadline (within two (2) weeks of the application deadline).

Scholarship applications are accepted for any of MGSM’s four terms in any given calendar year. The Scholarship Award Committee (and/or Sponsor) reserve the right not to award a scholarship at any time if in the opinion of the Committee (and / or Sponsor) there is no suitable candidate.

Should the recipient of the scholarship interrupt studies, the award may be discontinued, depending on the circumstances as determined by the Scholarship Awards Committee. In all circumstances, the decision of the Scholarship Awards Committee (in conjunction with Sponsors, where applicable) is final.

6. **Terms and Conditions of Scholarship Acceptance**

If an applicant accepts an MGSM scholarship award, they are acknowledging the acceptance of the following scholarship award terms and conditions:

- Academic progress of all scholarship recipients will be monitored, and recipients are required to maintain a minimum Grade Point Average (GPA) of 3.0 throughout the duration of their studies, unless a higher GPA is required for a specific scholarship. Should a scholarship recipients’ GPA fall below 3.0 the validity of the scholarship will be reviewed by the Scholarship Awards Committee (in conjunction with Sponsors where applicable), and the scholarship may be terminated.
• Unless stated otherwise, all scholarships are taken as a tuition fee offset up to the specified scholarship value. The fee offset is applied as a reduction in each unit fee as per the percentage noted in the scholarship confirmation and applies for the duration of the recipient’s program, as long as the scholarship funding remains valid.

• If the recipient defers commencement of their program to a later term the scholarship offer will expire. A new application must be submitted for the new term commencement. In this case, there is no guarantee that a new scholarship offer will be made for the new commencement.

• Articulating students may apply for a scholarship for their new program. In this case the value will be based on the remaining number of units to be completed in their new program i.e. the scholarship will not apply retrospectively to units that have been completed prior to the awarding of the scholarship.

• Scholarship funding will be valid for 3 years from the term when the scholarship is granted, assuming all other terms and conditions are adhered to.

• If the Sponsor withdraws funding, this may lead to the cancellation of a scholarship award.

7. Responsibilities of Scholarship Recipients

The award of a Sponsored scholarship does not require the scholarship recipient to take up employment with the Sponsor, nor does it put the Sponsor under any obligation to employ the recipient. However, both Sponsored and MGSM scholarship recipients are required to undertake certain activities in connection with the scholarship they hold. All scholarship recipients are required to:

• Keep MGSM informed of your academic and other activities at the end of each term.

• Whilst is receipt of the scholarship the student should embody the values and mission driven attributes of the school and any acts of academic misconduct may result in termination of the scholarship.

• During and on completion of your course:
  
  – Allow MGSM to publicise your achievements.
  – Encourage others to apply for MGSM Scholarships.
  – Meet with past, current and prospective scholars when applicable.
  – Be a positive advocate for MGSM.

8. COMPLIANCE AND BREACHES

MGSM Ltd may commence applicable disciplinary procedures if a person to whom this Policy applies breaches the Policy or its related procedures.
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<td>MGSM Executive</td>
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<td><strong>Amendment History</strong></td>
<td>New – Version 1</td>
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<td>Pro Dean - TBC</td>
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<td><strong>Related Documents</strong></td>
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<tr>
<td><strong>Policies Superseded by this Policy</strong></td>
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